

VARDHMAN SPECIAL STEELS LIMITED

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Ref. VSSL:SCY:FEB:2020-21

Dated: 26-Feb-2021

BSE Limited,	The National Stock Exchange of India Ltd,
New Trading Ring,	Exchange Plaza, Bandra-Kurla Complex,
Rotunda Building, P.J. Towers,	Bandra (East),
Dalal Street, MUMBAI-400001.	MUMBAI-400 051
Scrip Code: 534392	Scrip Code: VSSL

Sub: Disclosure on interim price increase from OEMs

Dear Sir/ Madam,

This is to inform you that in our Industry, price revisions with the OEMs are normally settled on half yearly basis, i.e. in the month of April and October every year. This year due to abnormal increase in the prices of raw material, the Company had requested the OEMs for interim price increase with effect from 1st January, 2021.

In this regard, we wish to inform you that the same has been settled with all the OEMs.

In the light of above price increase, the performance of Q4 is likely to be better than earlier estimates.

Kindly note and display the same on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully, FOR VARDHMAN SPECIAL STEELS LIMITED



PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930 WWW.VARDHMANSTEEL.COM